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NACE INTERNATIONAL INSTITUTE CORROSION STUDY CAN SAVE CANADIAN ECONOMY \$20 BILLION
IMPACT Study to Identify 15-35% Reduction in Cost of Corrosion Nationwide

Vancouver, BC – August 6, 2020 - Today, the NACE International Institute (NII) launched the preliminary phase of its International Measures of Prevention Application and Economics of Corrosion Technologies (IMPACT) Canada Study. After producing valuable results in the U.S., Europe, Asia and the Middle East, the study will now analyze the financial and societal effects of corrosion on six industry sectors representing 36.5% of Canada's Gross Domestic Product (GDP). Using data from the study, NII will produce a report identifying actionable solutions to increase public safety and reduce costs nationwide.

"We are very excited to bring this study to Canada and we look forward to working with leading representatives from the most effected industries," said Monica Hernandez, NACE Institute's Country Manager for the IMPACT Canada Study and CEO of Infinity Growth Corporation in Vancouver. "Canada is a global leader in corrosion expertise, and there are many opportunities to improve our infrastructure and save money while doing so. Every citizen stands to benefit from improving corrosion control practices nationwide."

Working in partnership with the International Union of Painters and Allied Trades (IUPAT), NII will gain comprehensive industry insight and expertise from hundreds of professionals with expertise in corrosion prevention and control. The seven industry sectors at the core of the study include manufacturing, mining, energy, transportation, marine, and municipal; and a minimum of 120-150 respondents will participate.

Globally the IMPACT study has provided data that has been used to keep government officials, regulators, industry and the general public informed about corrosion control management practices and the associated reduction of corrosion costs. The data has been instrumental in the development of public policy, standards, and corrosion management planning.

The six-month study is being led by NII and will include participants from IUPAT, industry asset owners, and corrosion control management experts in the professional contracting field. The study is also receiving support from leading Canadian representatives of NACE International's Northern Area.

Organizations within the seven industry sectors are encouraged to participate in the study. Those who take part will receive an advance summary of the report prior to public distribution. Industry representatives who wish to be involved in the study should contact Monica Hernandez at monica@infinitygrowth.ca.

About the NACE International Institute

The NACE International Institute supports the growth and quality of certification for the corrosion control field, improves the business conditions of the industry, and advances knowledge through certification programs that promote public safety, protect the environment and reduce the economic impact of corrosion. For more information, visit www.naceinstitute.org.